



Bargains abound south of the border

The housing crisis in the U.S. has created opportunities for Calgaryans to purchase recreation and investment properties down south and a Calgary company has become creative with an investment strategy.

Myke Thomas

SUNMEDIA

The CBI group announced this week a new fund that will allow investors to take advantage of the downturn, specifically in Phoenix, AZ.

The Arizona Acquisition Fund will raise up to \$12.5 million with the intention of buying about 175 single-family homes over the next 12 months in Phoenix, says CBI co-founder, Travis Cadman.

"Most Canadians are starting to realize that we have ideal market conditions to invest in the U.S. thanks to a strong Canadian dollar and extremely low home prices due to the sub prime mortgage crisis," says Cadman.

"The Phoenix market remains an area of interest for baby boomers, so we expect that it will produce the greatest profit when it recovers over the next five years."

The Arizona Acquisition Fund is an opening for investors to enhance and diversify their port-

folios without the traditional hassles associated with foreign real estate investments.

Institutional financing, tenant prospecting, property management and sales processes will be handled by CBI Group and their extensive network of industry experts residing in the Phoenix area, says CBI co-founder Ron Cadman.

"By making our move now, we're able to help our investors benefit from the down curve of the market cycle in Phoenix," says Ron Cadman.

"We will hold and rent these homes during the upswing and then sell at higher market values."

For a minimum RRSP eligible investment of \$10,000 investors in the Arizona Acquisition Fund will receive a 6% annual bond interest that will be disbursed as cash flow permits as well as a share in 60% of net profits when the homes are sold.

CBI Group operates Diamond Key Homes and develops commercial, recreational and residential property in addition to offering a range of real estate investments.

For more information, call 1-866-900-3698 or visit online at www.cbizarizona.com

— with files from Marketwire

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Travis Cadman, CBI co-founder